



MID ISLAND CO-OP IS GROWING AGAIN WITH THE ACQUISITION OF LIQUOR PLUS LTD, COURTENAY BC

NANAIMO BC, November 22, 2023

Mid Island Consumer Services Co-operative (“Mid Island Co-op”) is pleased to announce that it has entered into an agreement with the owners of Liquor Plus Ltd., Victoria BC, to purchase the Liquor Plus Ltd. location located in Courtenay, BC on Vancouver Island. Pending completion of customary closing conditions, including regulatory approvals, the transaction is expected to close early December 2023.

“This acquisition aligns with Mid Island Co-op’s strategic growth and diversification in the retail liquor market and with our long-term vision to provide our member/owners with increased diversity of services and long-term sustainability”, says Ian Anderson, CEO of Mid Island Co-op. The transition of this new location to the Co-op’s “Mid Island Liquor” brand will provide the opportunity for existing and new Mid Island Co-op member/owners to use their Co-op membership number and earn equity and cashback in early 2024.

The Co-op intends to retain the existing team members and are looking forward to welcoming the Liquor Plus Courtenay team members to the Mid Island Co-op team. Mid Island Co-op is proud to offer local employment and career opportunities to our more than 350 employees.

About Mid Island Co-op – Mid Island Co-op is a locally owned Vancouver Island based Co-operative that has been serving communities from the Cowichan Valley to Port Hardy, including Gulf Islands since 1959. Mid Island Co-op’s core business includes fuel and convenience stores, commercial fuel cardlocks, home heating, commercial fuel delivery, a food market and liquor stores. We are a different kind of business that is owned and guided locally by our more than 70,000 member-owners. Last year Mid Island Co-op returned over \$7 million in equity and cashback to our member owners in addition to providing support to local community initiatives through our community investment fund.

For further information, contact:

Ian Anderson
Chief Executive Officer
Mid Island Co-op

Jared Brown
Director Liquor Operations
Mid Island Co-op Liquor

MID ISLAND CO-OP
Unit #103- 2517 Bowen Road, Nanaimo, BC V9T 3L2
Phone: (250) 729-8400 Fax: (250) 729-8426
www.midisland.coop